

## Required authorizations granted for the acquisition of a controlling stake in SYSTRAN by CSLI

Paris, April 2, 2014

SYSTRAN and CSLI announce that regulatory authorizations have been granted under control of foreign investments regimes, in France and in the USA, for the acquisition of a controlling stake in SYSTRAN by CSLI, announced on 20 December 2013.

In accordance with the share purchase agreement entered into on 20 December 2013, CSLI will purchase all of the shares held in SYSTRAN by Dimitris Sabatakakis<sup>1</sup>, Guillaume Naigeon<sup>2</sup>, Denis Gachot, Jean Senellart, Charles-Eric Boscals de Réals<sup>3</sup>, together with Valfinance and SOPI, representing approximately 35.71%<sup>4</sup> of SYSTRAN's share capital, at the price of €5 per share and a total purchase price of approximately €15.7 million. Completion of the transaction is scheduled for the end of April.

As announced, and in accordance with the regulations of the French *Autorité des marchés financiers* (AMF), shortly after the settlement of the transaction, CSLI will file a tender offer for all of the remaining shares at the price of the block trade, namely €5 per share. The bidder will reserve the right to undertake a squeeze out (*retrait obligatoire*) if the minority shareholders do not represent more than 5% of the shares or voting rights of SYSTRAN following the completion of the tender offer.

The tender offer will be subject to the control of the AMF. Shareholders are reminded that Sorgem Evaluation has been appointed as independent expert, for the purpose of delivering a fairness opinion which will be inserted in SYSTRAN's response to the tender offer.

### About SYSTRAN

SYSTRAN is the market historic provider of language translation software products and solutions for the desktop, enterprise and Internet.

Use of SYSTRAN products and solutions enhance multilingual communication and increase user productivity. SYSTRAN delivers real-time language solutions for search, content management, online customer support, intra or intercompany collaboration, and eCommerce.

With the ability to facilitate communication in 60 language combinations and in 20 vertical domains, SYSTRAN's software is the choice of leading global corporations, portals and public agencies.

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<sup>1</sup> Directly and via a holding company, held by Dimitris Sabatakakis, Chief Executive Officer and President of the Board of Directors of SYSTRAN, and to which he has contributed his SYSTRAN shares.

<sup>2</sup> Directly and via a holding company held by Guillaume Naigeon, member of the Board of Directors of SYSTRAN, and to which he has contributed some of his SYSTRAN shares.

<sup>3</sup> Denis Gachot, Jean Senellart and Charles-Eric Boscals de Réals are members of the Board of Directors of SYSTRAN.

<sup>4</sup> The controlling stake consists of all the existing shares of the vendors, representing 35.71% of SYSTRAN's share capital, as well as the shares created as a result of the exercise of the vendors' stock-options, representing an aggregate of 37.88% of SYSTRAN's share capital, on a fully diluted basis.

SYSTRAN has been pioneering advances in machine translation for over 45 years. Its latest achievement, SYSTRAN Hybrid MT, combines the predictability and language consistency of rulebased machine translation with the fluency of statistical MT.

SYSTRAN is headquartered in Paris, France with a North American office located in San Diego, California, USA.

SYSTRAN (Code ISIN FR0004109197, Bloomberg: SYST NM, Reuters: SYTN.LN) is listed on EuroNext Paris, Compartiment C.

For more information, visit [www.systransoft.com](http://www.systransoft.com)

## About CSLI

Established in February 1995, CSLI is a leading provider of language translation software and services. CSLI has a dominant market position in the Korean translation market and it offers translation solutions and services, including document translation and automatic web translation to various corporations, government agencies and individuals.

CSLI's proven technology and accumulated language resources allow the company to better serve its customers. Specifically, CSLI's high-quality translation engines offer a real-time, bidirectional translation for many languages including Korean, Japanese, Chinese and English.

CSLI is dedicated to developing various language translation solutions to make the world more connected and it plans to further expand its market presence in the global language translation market.

CSLI is headquartered in Seoul, Republic of Korea with presence in USA, China, France, etc.

For more information, please visit [www.csli.co.kr](http://www.csli.co.kr)

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